



15 June 2023

Completion of the One New Zealand acquisition

On 7 June 2023, Infratil announced that it had reached an agreement with Brookfield Asset Management Ltd (together with its affiliates, 'Brookfield'), to acquire Brookfield's 49.95% stake in One New Zealand ('One NZ') for NZ\$1.8 billion, increasing Infratil's ownership from 49.95% to 99.90% (the 'Acquisition').

Infratil is pleased to announce that completion of the Acquisition has occurred today.

Investor enquiries should be directed to:

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