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ASX Announcement

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The Manager
Market Announcements Office
Australian Securities Exchange Ltd
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Sydney NSW 2000

AUB Group successfully completes Share Purchase Plan

AUB Group Limited (**ASX: AUB**) (AUB) announces the successful completion of its share purchase plan (SPP), which closed at 5.00pm (AEST) on 8 June 2023. The SPP was first announced to the ASX on 18 May 2023, in conjunction with AUB's A$150 million placement to institutional investors (Placement).

The SPP received strong support from shareholders, with approximately A$37 million of valid applications received from eligible shareholders, exceeding the SPP target size of A$15 million. As a result, and in accordance with the terms of the SPP as set out in the SPP Offer Booklet dated 26 May 2023, AUB will scale back applications having regard to the size of the existing shareholdings of applicants. Individual applications under the SPP will be provided a minimum allocation of A$984 and a maximum allocation of A$30,000. 1,908 eligible shareholders (including eligible beneficiaries) applied under the SPP, with an average application size of approximately A$19,420.

A total of approximately A$15 million worth of shares will be issued at A$24.00 per share, which is the same price paid by institutional investors under the Placement. The SPP shares will rank equally with existing shares on issue from allotment and are expected to commence trading on 19 June 2023, with holding statements expected to be dispatched on the same day. Application monies which are not applied to the acquisition of SPP shares (including as a result of the scale back) will be refunded to applicants in accordance with the terms of the SPP.

AUB's CEO and Managing Director, Mike Emmett said: *"On behalf of the AUB Board, I would like to thank our retail shareholders for their strong support of the SPP, thereby demonstrating their confidence in the outlook for the AUB Group. The additional proceeds raised under the SPP will be used to increase financial flexibility and balance sheet strength to allow AUB to capitalise on our attractive M&A pipeline."*

This release is authorised by Mike Emmett, CEO and Managing Director.

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.au.

About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group of retail & wholesale insurance brokers and underwriting agencies operating in ~540 locations globally. Over 4,000 team members work with ~950,000 clients to place more than AUD 8bn in insurance premiums with local and foreign insurers.

IMPORTANT NOTICES

No investment or financial product advice

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