

Market Announcement

16 June 2023

True North Copper Limited – (ASX: TNC) – Formerly Duke Exploration Limited – Anticipated Reinstatement to Quotation

Description

It is anticipated that the securities of True North Copper Limited ('TNC') will be reinstated to quotation at 10:09:00AM (+/- 15 seconds) AEST on Monday, 19 June 2023, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

TNC raised \$37,347,100 pursuant to the offer under its prospectus dated 3 May 2023 by the issue of 149,388,400 shares at an issue price of \$0.25 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 259,841,450
ASX code	TNC
Time	10:09:00AM (+/- 15 seconds) AEST
Date	Monday, 19 June 2023
ASX trade abbreviation	TRUENORTH
ISIN	AU0000282246
Registered office	Address: Level 9, Citi Central Tower, 46-48 Sheridan Street, Cairns City QLD 4870 Phone: +61 499 654 277 Email: info@duke-exploration.com.au
Company secretary	Paul Frederiks
Share Registry	Automic Registry Services Address: Level 5, 126 Phillip Street, Sydney NSW 2000 Phone: 1300 288 664 Email: hello@automic.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Australia
Dividend policy	See section 6.6 of the Prospectus
Activities	Mining exploration activities
Lead managers	Bell Potter Securities Limited and Morgans Corporate Limited
Underwriters	Bell Potter Securities Limited and Morgans Corporate Limited

ASX restricted securities

154,377,284 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 19 June 2025, being 24 months from the date of reinstatement of trading in TNC's securities.

31,428,622 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 3 March 2024, being 12 months from the date of issue.

16,000,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 6 June 2024, being 12 months from the date of issue.

9,200,000 options exercisable at \$0.30 on or before the date which is 5 years from issue, classified by ASX as restricted securities and to be held in escrow until 19 June 2025, being 24 months from the date of reinstatement of trading in TNC's securities.

2,469,746 options exercisable at \$0.28 on or before the date which is 2 years from issue, classified by ASX as restricted securities and to be held in escrow until 19 June 2025, being 24 months from the date of reinstatement of trading in TNC's securities.

Other securities not quoted

1,963,996 options exercisable at \$0.57 expiring 10 November 2027 (ASX:TNCAC)

550,812 options exercisable at \$0.75 expiring 20 July 2028 (ASX:TNCAE)

6,290,000 options exercisable at \$0.30 expiring 16 June 2028

What do I need to do and by when?

For further information, please refer to TNC's Prospectus.

Need more information?

For further information, please call True North Copper Limited on +61 499 654 277.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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Adviser, Listings Compliance