

ASX Announcement

16 June 2023

External Auditor Arrangements

In late 2022, the board of directors of Australian Unity Limited (AUL) initiated an evaluation of its external auditor requirements, taking into account the tenure of the current auditor, PricewaterhouseCoopers, and the increasing complexities of Australian Unity's business. That evaluation led to the commencement of a competitive tender process for external audit services that has been run by AUL over the course of recent months.

AUL is now pleased to announce that, following completion of the tender process, the AUL Board has resolved to proceed with a process to appoint KPMG as its new auditor.

PricewaterhouseCoopers has, subject to completion of all relevant regulatory requirements and other formalities (including obtaining ASIC consent to its resignation) agreed to resign as auditor with effect from the conclusion of AUL's next annual general meeting scheduled for 25 October 2023.

The appointment of KPMG as auditor is subject to completion of all relevant formalities including obtaining regulatory approvals and approval by AUL's members at the 25 October 2023 annual general meeting.

Further details regarding the change in auditor will be provided in the notice of annual general meeting.

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This announcement has been authorised for distribution to the ASX by:

Melinda Honig
General Counsel & Company Secretary

If securityholders or other interested parties require further information please contact:

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ASX code:

AYU

Securities on Issue:

AYUPA – 3,434,000

AYUHC – 1,150,192

AYUHD – 2,070,000

Issuer:

Australian Unity Limited

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The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual entity