

19 June 2023

FINEOS Announces New Contract with Guardian Life

Key highlights

- **Guardian, a leading provider of employee benefits in the US, has entered into an agreement to utilize the FINEOS Platform**
- **In line with FINEOS' product and growth strategy, Guardian to utilize all four of FINEOS' platform capabilities – policy administration, billing, claims management, and absence management**

FINEOS Corporation (ASX:FCL) is pleased to announce that The Guardian Life Insurance Company of America (Guardian), a leading provider of employee benefits and financial wellness solutions, has signed an agreement to implement the market-leading, purpose built FINEOS Platform for its absence products.

FINEOS notes that its unaudited management results to mid-June support delivery of revenue nearer the lower end of the range of €124 million to €128 million communicated to the market in February 2023. Management remains focused on delivering free cash flows during the second half of FY24 and the agreement with Guardian will provide further support in achieving this.

FINEOS looks forward to providing further information on this important new partnership as part of its FY23 results, which are currently planned for release on 23 August 2023.

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This release has been authorised for provision to ASX by the Managing Director and Chair of the Company's Board of Directors.

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About FINEOS:

FINEOS (ASX:FCL) is a leading provider of core systems for life, accident and health insurance carriers globally with 7 of the 10 largest group life and health carriers in the US as well as a 70% market share of Group Insurance in Australia. With employees and offices throughout the world, FINEOS continues to scale, working with innovative progressive carriers in North America, Europe and Asia Pacific.

The FINEOS Platform provides customers full end-to-end core administration for group, voluntary and absence employee benefits across the global life, accident and health industry. The FINEOS Platform includes the FINEOS AdminSuite core product suite as well as add-on products, FINEOS Engage to support digital engagement and FINEOS Insight for analytics and reporting.

For more information, visit www.FINEOS.com

