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MEDIA RELEASE

Rezdy transaction completes; BTI rolls 100% of its investment at 46% valuation uplift and invests additional $2.5m cash

ASX-listed technology expansion capital fund, Bailador Technology Investments Limited ("Bailador", ASX:BTI) has today provided the following update on portfolio company Rezdy Pty Limited ("Rezdy").

This announcement follows Bailador's ASX release on 5 June 2023, which confirmed that Rezdy entered a sale agreement with a US PE Fund.

Bailador has today confirmed the transaction has reached financial close. Bailador has rolled 100% of its existing investment and invested an additional $2.5m of cash in the Buyer's acquisition vehicle ("TopCo"). **The total value of Bailador's investment at close is $24.9m, which translates to a 46% valuation uplift and an effective IRR of 21%.**

The transaction and the value of Bailador's investment remains subject to final completion accounts which are due in approximately 60 business days.

–Ends–

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Important Notice