

## Announcement

ASX: ROC 19 June 2023

# RocketBoots secures contract with a Big 4 retail bank in the UK

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## Overview

1. RocketBoots (ASX:ROC) has secured a contract for its service-centric branch optimisation software with National Westminster Bank Plc (NWB), a Big 4 retail bank in the United Kingdom (UK).
2. RocketBoots will receive an initial upfront payment of £ 50K (approximately AUD 93K) to cover activation costs and a three month software subscription at approximately 3% of NWB's sites.
3. The contract contains options for NWB to:
  - a. Extend for a further term of either 24 or 60 months at pre-agreed pricing tiers;
  - b. Rollout the software to additional branches; and
  - c. Continue the contract at approximately 3% of its sites for a total contract value of £ 125K (approximately AUD 232K) in the first year, or otherwise terminate at any time with one month's notice.

The contract is ROC's first UK retail bank client signing and the company's second client in the region. On 22/03/2023 (see ASX announcement "UK Market Entry via Multiple Pilot Wins"), ROC announced its first UK client.

This contract validates the relevance of ROC's software to retail banks as evidenced by a second retail bank signing this quarter (see ASX announcement "RocketBoots secures a contract with a major NZ bank" on 8/05/2023).

The contract will be delivered on ROC's existing platform.

The sales pipeline continues to grow allowing RocketBoots to progress negotiations on further opportunities.



**Joel Rappolt, Chief Executive Officer, RocketBoots,** commented:

*"The opportunity to work with a top 4 UK Bank to solve branch network operations pain points is a privilege.*

*While some of the largest Australian banks have made use of our software since its launch, the opportunity to work with a major UK bank demonstrates our solution is relevant internationally which provides a significant growth opportunity for RocketBoots."*

## About Beehive for retail banking



Beehive for retail banking ([www.rocketboots.com/beehive/retail-banking](http://www.rocketboots.com/beehive/retail-banking)) enables retail banks to transition to service-centric workforce management, uncovering novel efficiencies across the distribution network.

The software delivers a previously unattainable view of staffing and property requirements which allows retail banks to empirically **Resolve** service issues/volatility, **Reduce** costs and revenue churn, and **Redeploy** latent capacity of branch staff to service remote channels.

This is all made possible using RocketBoots unique blend of AI and edge computing. *The software has two license components; Activation and Annual Subscription, these are charged on a per site basis.*

## About RocketBoots

An ASX listed company, RocketBoots takes a first principles approach to solving fundamental business problems — applying the power of mathematics, computer science and machine learning to create compelling, disruptive software.

RocketBoots ([www.rocketboots.com](http://www.rocketboots.com)) portfolio of software helps its retail banking and retail customers:

- Service centric workforce optimisation for in person service locations
- Service centric property investment and leasing
- Service centric loss prevention at self-checkouts and registers

## End of Announcement

Authorised for release by the Board of RocketBoots Limited.

### For further information contact:

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