



Announcement Summary

Entity name

EASTERN METALS LIMITED

Date of this announcement

Monday June 19, 2023

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred		Issue date
EMSAH	OPTION EXPIRING 09-JUN-2026 DEFERRED	3,493,342		19/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EASTERN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

29643902943

1.3 ASX issuer code

EMS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/6/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

29-May-2023 10:02

Announcement Title

Update - Update - Proposed issue of securities - EMS

Selected Appendix 3B to submit quotation request

A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Under Section 1.16 of the Prospectus dated 5 May 2023, the Directors reserved the right to place any New Shares under the Shortfall Offer at their discretion within three months of the Closing Date (9 June 2023). The Company can issue a maximum of 27,475,415 New Shares and 13,737,708 New Options, up to a further 20,488,718 New Shares and 10,244,366 New Options (subject to rounding).



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

EMSAH : OPTION EXPIRING 09-JUN-2026 DEFERRED

Date the +securities the subject of this notification were issued

19/6/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,493,342

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EMS : ORDINARY FULLY PAID	39,064,413

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMSAD : OPTION EXPIRING 14-OCT-2024 EX \$0.30	10,000,000
EMSAB : ORDINARY FULLY PAID RESTRICTED	15,886,417
EMSAC : OPTION EXPIRING 14-OCT-2024 RESTRICTED	14,250,000
EMSAE : OPTION EXPIRING 17-FEB-2025 EX \$0.30	300,000
EMSAH : OPTION EXPIRING 09-JUN-2026 DEFERRED	3,493,342
EMSAF : OPTION EXPIRING 07-DEC-2025 EX \$0.30	2,000,000