

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Eastern Metals Limited
ABN 29 643 902 943

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert (Bob) Duffin
Date of last notice	6 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Entities controlled by, or related to, Mr Duffin	
Date of change	19 June 2023	
No. of securities held prior to change	Name of holder & nature of interest	Number & class of Securities
	Irrawaddy Investments Pty Ltd <Duffin Family A/C>	2,500,000 fully paid ordinary shares (subject to ASX escrow for 24 months to 25 October 2023)
	Rec Investment Management Pty Ltd	11,666,667 fully paid ordinary shares (8,166,667 subject to ASX escrow for 24 months to 25 October 2023)
	Irrawaddy Investments Pty Ltd <Duffin Family A/C>	1,000,000 unlisted options, exercisable at \$0.30 each before 25 October 2024 (subject to ASX escrow for 24 months to 25 October 2023)
Class	Ordinary fully paid shares (Shares)	
	Unlisted Options exercise price \$0.10 expiry 9 June 2026	
Number acquired	Equity Security	Number
	Shares	2,000,000
	Unlisted Options exercise price \$0.10 expiry 9 June 2026	1,000,000

+ See chapter 19 for defined terms.

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Number disposed	Nil	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.05 each Share	
No. of securities held after change	Name of holder & nature of interest	Number & class of Securities
	Irrawaddy Investments Pty Ltd <Duffin Family A/C>	2,500,000 fully paid ordinary shares (subject to ASX escrow for 24 months to 25 October 2023)
	Rec Investment Management Pty Ltd	13,666,667 fully paid ordinary shares (8,166,667 subject to ASX escrow for 24 months to 25 October 2023)
	Irrawaddy Investments Pty Ltd <Duffin Family A/C>	1,000,000 unlisted options, exercisable at \$0.30 each before 25 October 2024 (subject to ASX escrow for 24 months to 25 October 2023)
	Rec Investment Management Pty Ltd	1,000,000 unlisted options, exercisable at \$0.10 each before 9 June 2026
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Equity Securities under a non-renounceable rights issue. Refer Prospectus dated 5 May 2023 (ASX: EMS 5 May 2023 "Entitlement Issue Prospectus")	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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