



THE STAR

ASX Announcement

20 June 2023

UPDATE ON SALE OF INTERESTS IN TREASURY BRISBANE

On 27 October 2021, The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) announced that it had entered into a sale and partial leaseback transaction with Charter Hall in relation to the Treasury Casino and Hotel buildings as well as the supporting Queen's Gardens Car Park. The proposed transaction was subject to a number of conditions including State consent.

The Star has been advised that Charter Hall no longer intends to proceed with the proposed transaction. The basis for this is that the conditions have not been satisfied by the relevant date under the terms of the contracts. Charter Hall declined to extend the dates for satisfaction of the conditions.

The Star is considering its options in relation to this matter generally.

Authorised by:

Board of Directors

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