

20 June 2023

**RETRACTION AND SUPPLEMENTARY INFORMATION –  
MORTIMER HILLS PROJECT ANNOUNCEMENT**

**Zeus Resources Ltd (ASX: ZEU) (“Zeus” or “the Company”)** refers to its announcement titled ‘*Significant Pegmatites Intercepted – Mortimer Hills Project*’ lodged on ASX Market Announcements Platform earlier today 20 June 2023 (“**Announcement**”).

Following discussions with ASX, the Company retracts the information contained in the Announcement in relation to the intercepts as the disclosure does not meet the requirements of clause 4 of the JORC Code. The Company advises that the information should not be relied upon for investment decisions.

The Company further provides the following supplementary information in relation to Figure 2 included in the Announcement:

<b>Rock Type</b>	<b>Visual Description*</b>
Schist	Foliated muscovite mica (90-95%) with minor tourmaline (5-10%)
Pegmatite	Medium to coarse grained muscovite (15-30%), quartz (15-30%), feldspar (40-60%), spodumene (0-10%)

*\*It should be noted that visual estimates of mineral abundance should never be considered a proxy for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also provide no information regarding impurities or deleterious physical properties relevant to valuations.*

As indicated in the Announcement, the assay results in respect of the above visual estimates are expected to be released in about 8 weeks.

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**Competent Person Statement:**

*The information in this announcement that relates to the Exploration Results is based on information compiled by Mr Phil Jones, who is a Member of the Australian Institute of Geologists (AIG) and Australian Institute of Mining and Metallurgy (AusIMM). Mr Jones is an independent geological consultancy. Mr Jones does not nor has had previously, any material interest in Zeus or the mineral properties in which Zeus has an interest. Phil Jones's relationship with Zeus is solely one of professional association between client and independent consultant. Mr Jones has experience in exploration, prospect evaluation, project development, open pit and underground mining and management roles. Mr Jones has worked in a wide variety of commodities including gold, lithium, iron ore, phosphate, copper, lead, zinc, silver, nickel and silica in Australia, China, Kyrgyzstan, Indonesia, New Zealand, Malaysia, Papua New Guinea, and Africa. Mr Jones has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jones consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.*

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## **Disclaimers**

This announcement is provided for information purposes only and is not a prospectus, disclosure document or other offering document under Australian law or under any other law.

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## **Past performance**

Past performance of the Company should not be relied on and is not indicative of future performance including future security prices.

## **Forward looking statements**

This announcement may contain certain forward-looking statements. The words ‘anticipate’, ‘believe’, ‘aim’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘plan’, ‘project’, ‘will’, ‘should’, ‘seek’ and similar expressions are intended to identify forward looking statements. These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company and its Affiliates. Refer to the ‘Risk factors’ above for a summary of certain risk factors that may affect the Company.

Investors are strongly cautioned not to place undue reliance on forward looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the COVID 19 pandemic.

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No guarantee, representation, or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns, statements, or tax treatment in relation to future matters contained in this announcement. The forward-looking statements are based on information available to the Company as at the date of this announcement. Except as required by applicable laws or regulations, none of the Company or its Affiliates undertakes to provide any additional information or revise the statements in this announcement, whether as a result of a change in expectations or assumptions, new information, future events, results, or circumstances.

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This announcement was authorised for release to the ASX by the Board of the Company.

ENDS

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