

ASX RELEASE

20 June 2023

## Appointment of Chairman

### BACKGROUND

**Leaf Resources Limited** (ASX: LER, “Leaf” or the “Company”) is pleased to announce that the Board has appointed **Mr Pai-Heng (Henry) Cheng** as *Chairman of Leaf Resources Limited*.

Mr Henry Cheng is a highly skilled senior management and board executive with over 35 years of extensive experience in international business, resources, insurance, investment, finance and banking.

Henry has developed strong global connections and networks, having travelled extensively and worked in many countries. He has forged well-established and influential relationships at senior executive and board level with publicly listed and private companies as well as leading financial institutions and government entities across Asia, USA, Europe and UK.

Henry is a graduate of the National Taiwan University and holds a Bachelor of Business and Master of Business (International Finance).

Henry currently serves as Chairman of Formosa Group Australia, Chairman of Formosa Resources and Chairman of Arizona Global Transaction Management Services.

He was previously Managing Director of Canadian insurer Manulife Funds Direct and General Manager of Clerical Medical International (later merged with Halifax), a British life assurance, pension and investment company founded in 1824, and a subsidiary of Lloyds Banking Group, as well as a Director of the Australian Patients Association (APA).

The Board is delighted that Mr Cheng has accepted the responsibility as Chairman of the company.

Mr Cheng said “I am both delighted and honoured to assume the role as Chairman of Leaf Resources Limited. I look forward to working with the Board and Management of Leaf to shape the strategic direction and fulfil the business aspirations of the company”.

For more information please contact:

**Leaf Resources Limited**

**Ray Mountfort**

*Managing Director*

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### AUTHORISATION STATEMENT

This update has been authorised to be given to ASX by the Board of Leaf Resources Limited.

### ABOUT LEAF RESOURCES

Leaf is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the trees’ own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.