



21 June 2023

ASX: COY

PLACEMENT TO ADVANCE MT ISA PROJETS - QUEENSLAND

Coppermoly Limited (ASX: COY) (“Coppermoly” or “the Company”), a Queensland focused copper gold exploration company, is pleased to announce that it has completed a placement through the issue of 105,740,000 fully paid ordinary shares at \$0.008 per share to raise \$845,920 (**Placement**).

At completion of the Placement, Hongkong Ausino Investment Limited will become a substantial shareholder in Coppermoly owning 19.95%. Hongkong Ausino Investment Limited is a company owned and controlled by Dr Fu Minlu, a Perth based mineral explorer.

Commenting on the outcome, Dr Fu said:

“I am happy to be one of the major shareholders of Coppermoly. My company is also a major shareholder of other Australian listed companies, such as Tietto Minerals Limited, LCL, and Aldoro Resources Limited. Our recently established geophysical exploration company is based in Perth and can provide advanced geophysical exploration technology to Coppermoly immediately.”

Funds raised from the Placement will be used to advance the Company’s Queensland copper gold exploration projects and for general working capital.

The Placement has been completed through the issue of 105,740,000 fully paid ordinary shares at \$0.008 per share (Placement Shares) to raise \$845,920. 63,301,310 Placement Shares will be issued under the Company’s existing placement capacity as provided for by ASX Listing Rule 7.1 and 42,438,690 Placement Shares will be issued under the Company’s existing placement capacity as provided for by ASX Listing Rule 7.1A.

Commenting on the outcome, Managing Director Dr Wanfu Huang said:

“Dr Fu was trained under Dr Roy Woodall at WMC and subsequently applied his geophysical training to the discovery of three large copper gold mines in Xinjiang and Tibet, in two of which he retains substantial ownership interests. Coppermoly is delighted that Dr Fu and his geophysical team will be immediately available to the Company as we advance the exploration program in the highly prospective terrain, the East Successions of Mt Isa Inlier, Northwest Queensland”

For the purpose of section 708A (5) of the Corporations Act 2001 (Cth) (Act), the Company confirms that:

1. the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Act. 2.
2. this notice is being given under paragraph 708A(5)(e) of the Act.
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
4. as at the date of this notice, there is no excluded information of the type required to be disclosed in accordance with section 708A(7) and 708A(8) of the Act.

Authorised by the Board of Coppermoly Limited

For further information please contact

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