

21 June 2023

## ANO Launches Sustainable "EcoZinc" - ZinClear XP Powder, 100% Powered by the Sun

The Board announces today that it has launched its sustainable "EcoZinc" – ZinClear XP Powder, 100% powered by the sun. Approximately 25% of ANO's current weekly manufacturing of ZinClear XP powder is powered by the sun. The Company is installing a further 1,000 photovoltaic panels in the next three months to increase the weekly percentage.

ANO intends to charge a 20% premium for this product. This initiative has been warmly received by our distributors. One of our Australian customers is also in the process of converting their entire mineral sunscreen range to the EcoZinc powder.

The Board would like to remind our shareholders that the US Food and Drug Administration (FDA) will be reviewing safety data on UV chemical filters from September 2023 to determine if they are safe, but it could be some time before the FDA present their findings on these UV chemical filters, as of today no UV chemical filter has been found to be safe and effective (GRASE) by the FDA.

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