

ASX and NZX Release

26 June 2023

Ventia secures significant contract with Department of Defence

Ventia has secured a five-year services contract with the Department of Defence.

The new Defence Maintenance Contract is a refreshed approach to Defence Maintenance Support Services. It is expected to deliver revenue of approximately \$393 million to Ventia over the next five years, with a possible contract extension of a further 5 years.

Maintenance services provided by Joint Logistics Command play an important role in supporting Australian Defence Force units preparing for and returning from operations and exercises. Ventia's services will help ensure the availability and safe working order of unit-allocated and pooled Defence materiel.

The contract includes repair and maintenance of some of Australia's newest and most advanced equipment including surveillance systems, marine craft, light armoured vehicles, and protected mobility vehicles. It also includes operation of a 24/7 nationwide vehicle and equipment recovery service.

Ventia's Group Executive – Defence and Social Infrastructure, Derek Osborn said this award is a testament to the strong partnership and shared forward thinking between Ventia and the Commonwealth.

"Our track record of delivering diverse maintenance services, our expertise in workforce management and demonstrated strong performance as a long-term Commonwealth partner were key elements in the award of this contract," Osborn says. "We're proud of the collaborative partnership we have with Defence and are delighted to continue redefining service excellence on this important contract."

"Equally, our contribution to Defence's sovereign capability, to social procurement and to employment for Veterans, First Nations people and people with disability will help ensure we are making a positive impact in the communities in which we operate."

The services will commence 1 December 2023.

-Ends-

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About Ventia

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keeps infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being client-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, environmental services, telecommunications and transport.