

Commencement of Drilling Program at Currawalla

Eastern Metals Limited (**Eastern Metals** or **Company**) refers to its ASX announcements of 6 June and 14 June 2023¹ and confirms that drilling at its Currawalla rare earths prospect south of Cobar in New South Wales has commenced. The program is expected to be completed early next month.

The RC holes have been targeted to intersect the quartz breccia unit and its footwall and hanging wall zones under and around the Currawalla mine shaft where high-grade rare-earth assays have been returned from surface and mullock sampling², as well the soil geochemistry anomalies in this area. The drill holes will also test the source of the magnetic anomaly which is virtually coincident with the quartz breccia.³

Authorisation for this Announcement

This announcement has been authorised for release by the Company's Disclosure Officers in accordance with its Disclosure and Communications Policy which is available on the Company's website, <u>www.easternmetals.com.au</u>.

Contacts

For more information, please contact:

Bob Duffin Chairman bobduffin@easternmetals.com.au Victoria Humphries / Ben Creagh Media & Investor Relations victoria@nwrcommunications.com.au benc@nwrcommunications.com.au

³ See the Company's ASX announcement "Ground Magnetics Enhances Currawalla Rare Earths Potential", 31 May 2023.



¹ See the Company's ASX announcements "Contract for Currawalla Drilling Program Has Been Awarded", 6 June 2023; and "Soil Geochemistry Adds to Currawalla Rare Earths Potential", 14 June 2023.

² See the Company's ASX announcement "High Grade Rare Earths at Tara", 20 March 2023.