

27 June 2023



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

ASX Limited
ASX Markets Announcement Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN HIGH CONVICTION TRUST (Managed Fund) ("Fund") ("MHHT")

Ensuring Investor Details are current for future distributions

In order that Magellan's registry may successfully pay future distributions to you, please ensure your investor details and preferences are current. Bank account, Tax File Number ("TFN") and/or Australian Business Number ("ABN") details can be updated through the Automic Group investor portal at <https://investor.automic.com.au>. We ask that you make these updates by no later than **Tuesday 4 July 2023**.

If you do not provide a Tax File Number (TFN), or Australian Business Number (ABN) by this date, tax may be withheld on income distributed to you at the top marginal tax rate. To update your tax details via the investor portal, please follow these steps:

- 1) Go to <https://investor.automic.com.au>
- 2) You can find "Tax Instructions" under "My Details" for your holding
- 3) Update your details and save

If you have elected to receive distributions in cash, please ensure that your bank account details are provided by 4 July 2023, or your distribution payment will be withheld until a valid bank account is provided. To add a bank account to your holding, please follow these steps:

- 1) Go to <https://investor.automic.com.au>
- 2) You can find "Payment Details" under "My Details" for your holding
- 3) Update your bank account details and save

If you are not a registered user, you can register for access to the investor portal at <https://investor.automic.com.au>. As part of the registration process, you will need your Securityholder Reference Number (SRN), Holder Identification Number (HIN) or Investor Number. This information can be found on your holding statement. Your reference number will start with an "I" if you are issuer sponsored or "X" if you are sponsored by a broker (CHESS).

Alternatively, you can complete a Direct Credit Facility form available at: https://automic.com.au/form/Direct_Credit_Facility.pdf and return it to Automic Group at:

Automic Group
GPO Box 5193
Sydney NSW 2001

Should you have any questions please contact Automic on 1300 288 664 or by email at magellanfunds@automicgroup.com.au, or your financial adviser.

Authorised by

Marcia Venegas | Company Secretary
Magellan Asset Management Limited
as responsible entity for Magellan High Conviction Trust

About the Magellan High Conviction Trust

The Trust's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term through investment in a concentrated portfolio of high-quality companies.

The Trust seeks to invest in outstanding companies at attractive prices. Magellan perceives outstanding companies to be those that are able to sustainably exploit competitive advantages in order to continually earn returns on capital that are materially in excess of their cost of capital.

The Trust will comprise of 10 to 20 investments, with the portfolio weighted towards Magellan's highest-conviction ideas.