

ASX ANNOUNCEMENT

27 June 2023

CHAIR SUCCESSION

Ramsay Health Care (Ramsay) (ASX: RHC) Board Chairman, Mr Michael Siddle, today announced that, after nine years in the role, he is intending to step down as Chairman following the Company's Annual General Meeting on November 28th. Mr Siddle intends to remain on the Board as a Non-Executive Director and will seek re-election at the upcoming Annual General Meeting.

Mr Siddle said he was pleased to announce that Lead Independent Director, Mr David Thodey AO, will be appointed to the role of Chairman of the Ramsay Board.

“David has made an invaluable contribution to the Ramsay Board since his appointment in November 2017. His extensive experience in the technology and telecommunications industries and his involvement in innovation across a wide range of sectors, has provided important insights and learnings for the Board and the Ramsay executive team. Ramsay is currently making significant investments in digital and data projects designed to improve efficiency and productivity and drive better outcomes for our staff, doctors and patients. David's understanding of technology combined with his experience transforming businesses make him the ideal person to lead the Board through what will be a period of significant change.”

Mr Thodey said he looked forward to taking on the role of Chairman as Ramsay makes the necessary investment in transformation to ensure it retains and leverages its strong market positions to become a leading digitally enabled healthcare provider of the future.

“On behalf of shareholders and the Non-Executive Directors of Ramsay I would like to thank Michael for his significant contribution to the Ramsay Board as Chairman since his appointment in 2014. I am pleased that we will be retaining Michael's extensive corporate knowledge and industry insight and expertise garnered over the many years since he started with Ramsay in 1968. Michael has been instrumental in preserving Ramsay's strong culture centred around our purpose of “People caring for people” which was brought to life by our founder Paul Ramsay.”

BIOGRAPHY – DAVID THODEY

David Thodey is a business leader focused on innovation, technology, digital transformation and telecommunications with more than 40 years of experience.

In addition to being a Non-Executive Director and Lead Independent Director of Ramsay, David is currently Chair of Xero Limited (a global cloud-based accounting solution for small and medium businesses). He is also a member of the Finance Committee at the University of Sydney, Chair of the Great Barrier Reef Foundation (an Australian non-profit organisation established to help protect and preserve the Great Barrier Reef) and co-chair of the Climate Leaders Coalition.

David was previously CEO of Telstra (Australia's leading telecommunications and information services company), Chair of CSIRO (Australia's national scientific research agency) and prior to that he was CEO of IBM Australia and New Zealand.

David is active in public policy and has led an Independent Review of the Australian Public Service (APS) in 2019, chaired a Panel appointed by the NSW Government to lead an independent review of Federal Financial Relations between the Commonwealth and the States in 2020, and led a user audit of the myGov government services digital portal in 2023. From March to December 2020, Mr Thodey was also Deputy Chair of the Federal Government's National COVID-19 Coordination Commission (NCC) Advisory Board.

David holds a Bachelor of Arts in Anthropology and English from Victoria University, Wellington, New Zealand, attended the Kellogg School of Management postgraduate General Management Program at Northwestern University in Chicago, USA, and was awarded an Honorary Doctorate in Science and Technology from Deakin University in 2016, an Honorary Doctorate of Business from University of Technology Sydney in 2018 and an Honorary Doctor of Business from the University of Sydney in 2023.

He is a Fellow of the Australian Academy of Technological Sciences and Engineering (ATSE) and the Australian Institute of Company Directors (AICD).

David was awarded an Order of Australia in 2017 for his service to business and the promotion of ethical leadership and workplace diversity.

In the past three years, David has served as a Director of the following listed companies:

- Xero Limited (appointed June 2019)
- Vodafone Group Plc (resigned July 2020)
- Tyro Payments Limited (resigned March 2023)

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The release of this announcement has been authorised by the Ramsay Health Care Board of Directors