



28 June 2023

Teresa Handicott to retire at 2023 Annual General Meeting

PWR Holdings Limited (ASX: PWH) (**PWR** or the **Company**), advises that Ms Teresa Handicott, Chairman and Non-Executive Director, has notified the Company she will not be standing for re-election as a Director of the Company at the upcoming Annual General Meeting, to be held on 27 October 2023.

In accordance with the Company's constitution, Ms Handicott will retire as a Director effective at the conclusion of the 2023 Annual General Meeting.

Ms Handicott has been a member of the PWR Board since September 2015, prior to PWR's listing on the ASX in November 2015 and has been its Chairman since March 2017. Teresa's extensive corporate and management expertise has been instrumental in building PWR's strong governance platform which has supported its growth over the past eight years.

The PWR Board has succession plans in place for its Non-Executive Directors and will review those plans including considering candidates for the role of Chairman, following Ms Handicott's advice.

Kees Weel, founder and Managing Director said, "I cannot thank Teresa enough for her guidance, her commitment, and the expertise she has brought to PWR since joining the Board in 2015. She will leave behind an amazing legacy of good governance and strong stable growth. Importantly she has been a strong role model of PWR's DNA embodying respect, passion and teamwork. Teresa, on behalf of everyone at PWR, thank you sincerely for being instrumental in PWR's growth and success."

Teresa Handicott said, "It has been both a privilege and a pleasure to serve on the PWR Board, working with my Board colleagues and the management team to guide this impressive organisation over this pivotal period. It has been an amazing and deeply satisfying journey of which I am very proud to have been a part of. I wish Kees, the Board and PWR the very best for what I believe to be a very bright future."

This announcement has been authorised by the PWR Board.

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