

ASX ANNOUNCEMENT

28 June 2023

RAMSAY EXPLORES SALE OF ASIAN JOINT VENTURE

Ramsay Health Care Limited (**Ramsay**) (ASX:RHC) today announces that, together with its partner Sime Darby Berhad (**Sime Darby**), a decision has been made to explore the possibility of realising a sale of its 50:50 joint venture in Asia, Ramsay Sime Darby Health Care (**RSD**). The decision has been reached following the receipt of significant inbound interest in RSD at values that are in shareholders' interests to explore, noting that there is no certainty that a sale process will result in a completed transaction.

RSD has continued to perform strongly in FY23. The equity accounted contribution from the business for the 9 months to 31st March 2023 was \$16.2m an increase of 31.7% on the prior corresponding period. RSD's commitment to delivering exceptional healthcare services was recognised in the recent 2023 GlobalHealth Asia-Pacific Awards with the business winning 10 awards including "Stand-out Jury Hospital of the Year in Asia Pacific" for its flagship Malaysian hospital Subang Jaya Medical Centre.

Contact:

Kelly Hibbins
Group Head of Investor Relations
Ramsay Health Care
+61 9220 1034
+61 414 609 192
HibbinsK@ramsayhealth.com

The release of this announcement has been authorised by the Ramsay Health Care Board of Directors.