

28th June 2023Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Bowdens Silver Project Proceedings

Silver Mines Limited (“Silver Mines” or “the Company”) advises that a local environmental group has commenced judicial review proceedings in the Land and Environment Court of New South Wales against the State Government’s Independent Planning Commission (“IPC”) and Bowdens Silver Pty Ltd challenging the development consent for the Bowdens Silver Project (“Project”) approved by the IPC on 3 April 2023.

The Company notes the following:

- A thorough assessment process was undertaken involving 14 NSW Government departments and agencies, including the New South Wales Department of Planning and Environment (“DPE”), rigorous independent peer reviews along with extensive consultation with the community and key stakeholders.
- The Project was approved by the IPC following a thorough public hearing process.
- These proceedings do not challenge any of the environmental impacts or other impacts of the operations associated with the Project. The proceedings are judicial review proceedings and only challenge whether the IPC adequately considered matters relating to the location and construction of a powerline which may be required to power the mine site.
- Given the Project is a State Significant Development in New South Wales and as the IPC approved the Project following a public hearing process as part of its assessment of the Project, third parties have limited rights of appeal in relation to the development consent.

The Company is currently working with its legal advisers in order to properly assess and respond to these proceedings, however, it intends to defend the proceedings.

This document has been authorised for release to the ASX by the Company’s Managing Director, Mr Anthony McClure.