



Announcement Summary

Entity name
EASTERN METALS LIMITED

Date of this announcement
Thursday June 29, 2023

The +securities the subject of this notification are:
☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EMSAH	OPTION EXPIRING 09-JUN-2026 EX \$0.10	4,000,000	29/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EASTERN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

29643902943

1.3 ASX issuer code

EMS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
29-May-2023 10:04	Update - Update - Proposed issue of securities - EMS	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

EMSAH : OPTION EXPIRING 09-JUN-2026 EX \$0.10

Date the +securities the subject of this notification were issued

29/6/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Part consideration for broker fees owed for being lead manager of the Company's non-renounceable entitlement issue announced 5 May 2023. The Company issued to the lead manager (Veritas Securities Limited or its nominees) 4,000,000 broker options with an exercise price of \$0.10 and expiring 9 June 2026 (being 3 years from the closing date). The broker options will not be quoted.

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Part consideration for broker fees owed for being lead manager of the Company's non-renounceable entitlement issue announced 5 May 2023.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EMS : ORDINARY FULLY PAID	46,051,110

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMSAD : OPTION EXPIRING 14-OCT-2024 EX \$0.30	10,000,000
EMSAB : ORDINARY FULLY PAID RESTRICTED	15,886,417
EMSAC : OPTION EXPIRING 14-OCT-2024 RESTRICTED	14,250,000
EMSAE : OPTION EXPIRING 17-FEB-2025 EX \$0.30	300,000
EMSAH : OPTION EXPIRING 09-JUN-2026 EX \$0.10	7,493,342
EMSAF : OPTION EXPIRING 07-DEC-2025 EX \$0.30	2,000,000