

29 June 2023

Share Trade Update

Kip McGrath Education Centres Limited ('Kip McGrath' or the 'Company') (ASX: KME), a leading tutoring provider, wishes to advise that a parcel of 2 million shares have been sold on market by GoSchoolBox Inc (formerly Tutorfly Inc), being the business from which the Company purchased its US operations from in 2022.

The co-founder and CEO of GoSchoolBox Inc., Parsa Rezvani noted "Despite exiting our investment in Kip McGrath to solidify our positioning at GoSchoolBox as a true educational software business, we wish the best for Kip McGrath and Tutorfly as they expand into the U.S. market. GoSchoolBox is a leading software provider of a tutoring management system and achievement reporting platform, and we'll continue to support Kip McGrath and Tutorfly in this role as a technology partner".

Authorised for release by the Board of Kip McGrath Education Centres Limited.

For enquiries, please contact

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About Kip McGrath

Kip McGrath Education Centers Limited has been helping tutor primary and secondary children since 1976, helping to improve their literacy and numeracy skills. The Company operates corporate centres and franchises globally, employing qualified teachers who use proven methods and techniques both online and in-person across over 500 locations globally.

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