

ASX ANNOUNCEMENT/MEDIA RELEASE

29 June 2023



Broker Briefing Mining & Resources Investor Webinar

Adavale Resources Limited (ASX: ADD) ("or the **Company**") is pleased to advise shareholders and investors that the Company will be presenting on its recent strong nickel sulphide intersections at Kabanga Jirani Nickel Project as part of the free Broker Briefing Mining & Resources Investor Webinar on Thursday 6 July 2023.

Date: 6 July 2023

Time: 11:30am AEST / 9:30am AWST

Presenter: Executive Director, David Riekie, presenting at 11:50AM AEST / 9:50AM AWST

The Company invites shareholders, investors, and media to participate in this digital event by registering online via the link below:

https://us06web.zoom.us/webinar/register/6416518025748/WN_DEIdHRW2TkGYGjZXAkH0Dg

Participants will be able to submit questions via the panel throughout the presentation, however, we encourage shareholders and investors to send through questions via email beforehand to info@brokerbriefing.com.

This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

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ASX: ADD

DIRECTORS & OFFICERS

GRANT PIERCE
CHAIRMAN

DAVID RIEKIE
EXECUTIVE DIRECTOR

JOHN HICKS
DIRECTOR

ALLAN RITCHIE
CHIEF EXECUTIVE OFFICER

LEONARD MATH
CFO & COMPANY SECRETARY

ISSUED CAPITAL

Shares: ~520 million
Unlisted options: 191 million
Performance rights: 17 million

ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focused on both its 100% owned Kabanga Jirani Nickel Project and 2 Farm-in 'Luhuma' licences adjacent and along strike from the world's largest undeveloped high grade NiS resource of 58Mt @ 2.62% Ni. Adavale is also progressing exploration on its 100% owned uranium tenements in South Australia



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ABOUT ADAVALE

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds 100% of the Kabanga Jirani Nickel Project, a portfolio of 12 highly prospective granted licences covering ~1,216km² along the Karagwe-Ankolean belt in Tanzania. The six southernmost licences are proximal to the world-class Kabanga Nickel Deposit (58Mt @ 2.62% Ni). Adavale has farmed-in to two more highly prospective licences contiguous to our seven southernmost licences, adding a further 99km² to the portfolio 1,315 km²). Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.

Adavale also holds exploration licences for their sedimentary uranium potential within the northern part of the highly prospective Lake Frome Embayment in South Australia.

