



Announcement Summary

Entity name

ETHERSTACK PLC

Date of this announcement

Thursday June 29, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ESKAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,500,000	29/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ETHERSTACK PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

156640532

1.3 ASX issuer code

ESK

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued at the same time as a funding agreement is signed.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

ESKAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

29/6/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

<https://announcements.asx.com.au/asxpdf/20230629/pdf/05r3rm67lmhln.pdf>

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not applicable

Issue details

Number of +securities

6,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Etherstack has entered a 4 year funding agreement on 29 June 2023. The options are issued as one means, amongst others, of settling the loan.

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ESK : CHESS DEPOSITARY INTERESTS 1:1	131,702,002

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESKAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	8,000,000
ESKAC : PERFORMANCE RIGHTS	2,475,300



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6500000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No