

30 June 2023

**ASX ANNOUNCEMENT**

**2023 Blackall Coal Project Exploration Programme Advancement**

In AustChina Holdings Limited's (ASX: AUH) announcement of 23 June (ASX: "2023 Blackall Coal Project Exploration Programme Updated") the company advised that it was in ongoing discussions with the landholders towards the finalisation of its Conduct and Compensation Agreement (CCA) ahead of commencing its 2023 drilling programme.

The company is pleased to advise that it has concluded arrangements regarding land access and executed the necessary conduct and compensation agreement for the programme at the Company's preferred planned site for the programme (as provided for in the announcement dated 23 June 2023).

Accordingly, the Company is currently liaising with the contracted drilling company for mobilisation to site.

Yours faithfully,

**Daniel Chan - Chairman**

Authorised for release by Chairman of the Board

Further information: Andrew Fogg - Chief Executive Officer