

**US Masters Residential Property Fund (Fund)**  
**ASX Code: URF**  
**Notice for the purpose of Subdivision 12-H of Schedule 1 of the**  
**Taxation Administration Act 1953 (Cth)**  
**Fully Paid Ordinary Unit Distribution announced 26 June 2023**

US Masters Residential Property Fund (**Fund**) provides the following taxable components for the Fully Paid Ordinary Unit (**Unit**) distribution of \$0.01 per Unit announced on 26 June 2023.

These components are provided solely for the purposes of managed investment trust non-resident withholding tax under subdivision 12-H of the *Taxation Administration Act 1953 (Cth)* and should not be used for any other purpose.

Components	Cents per Unit	%
<b>Australian sourced income</b>		
Interest	0.00	0%
Other	0.00	0%
<b>Capital gains</b>		
Discount capital gain	0.00	0%
Concession amount	0.00	0%
Other	0.00	0%
<b>Foreign sourced income</b>		
Interest	0.00	0%
Other	0.00	0%
<b>Non-assessable income</b>		
Interest	0.00	0%
Other	0.00	0%
<b>Non-assessable amounts</b>		
Tax-deferred income*	1.00	100%
<b>Total distribution</b>	1.00	100%

\*Note that the tax-deferred component is not subject to withholding under Subdivision 12-H of the *Taxation Administration Act 1953 (Cth)*

The Fund considers that it will be a managed investment trust for the purposes of subdivision 12-H of the *Taxation Administration Act 1953 (Cth)* in respect of the period ended 30 June 2023. For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953 (Cth)*, this distribution includes a 'fund payment' amount of nil cents per Unit in respect of the period ended 30 June 2023.

**Important Note:** Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to unitholders in August 2023.

Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of US Masters Residential Property Fund.