



30 June 2023

**BY ASX ONLINE - 5 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY 2000

Dear Sir/Madam,

**Change of interests of substantial holder  
Raiz Invest Ltd [ASX:RZI]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 30 June 2023 in accordance with section 671B of the Corporations Act.

Yours sincerely,

**AVEE WAISLITZ**  
Secretary

Form **604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: company name/scheme	RAIZ INVEST LIMITED
ABN	74 615 510 177

**1. Details of substantial holder**

Name	TIGA Trading Pty Ltd and each of the entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	118 961 210

There was a change in the interests of the substantial holder on 28-Jun-23

The previous notice was given to the company on 05-May-22

The previous notice was dated 05-May-22

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	4,919,136	5.26%	5,981,842	6.40%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
06-Sep-22	TIGA Trading Pty Ltd	Market purchase	\$50,000.00	100,000 ordinary shares	100,000
07-Sep-22	Tiga Trading Pty Ltd [and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')]	Market purchase	\$150,000.00	300,000 ordinary shares	300,000
	Thorney Technologies Ltd		\$Nil	100,000 ordinary shares	100,000
14-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$1,142.68	2,332 ordinary shares	2,332
16-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$3,757.32	7,668 ordinary shares	7,668
20-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$33,785.99	68,951 ordinary shares	68,951
21-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$4,057.20	8,280 ordinary shares	8,280
22-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$6,256.81	12,769 ordinary shares	12,769
23-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$11,107.81	22,669 ordinary shares	22,669
24-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$4,508.00	9,200 ordinary shares	9,200

### 3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
27-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$8,640.66	17,634 ordinary shares	17,634
28-Feb-23	TIGA Trading Pty Ltd	Market purchase	\$29,086.40	59,360 ordinary shares	59,360
01-Mar-23	TIGA Trading Pty Ltd	Market purchase	\$19,500.00	40,000 ordinary shares	40,000
02-Mar-23	TIGA Trading Pty Ltd	Market purchase	\$11,600.89	25,396 ordinary shares	25,396
03-Mar-23	TIGA Trading Pty Ltd	Market purchase	\$15,110.64	32,496 ordinary shares	32,496
06-Mar-23	TIGA Trading Pty Ltd	Market purchase	\$1,277.82	2,748 ordinary shares	2,748
21-Jun-23	TIGA Trading Pty Ltd	Market purchase	\$8,510.04	25,788 ordinary shares	25,788
22-Jun-23	TIGA Trading Pty Ltd	Market purchase	\$12,392.21	36,794 ordinary shares	36,794
23-Jun-23	TIGA Trading Pty Ltd	Market purchase	\$7,578.78	22,966 ordinary shares	22,966
26-Jun-23	TIGA Trading Pty Ltd	Market purchase	\$4,769.16	14,452 ordinary shares	14,452
27-Jun-23	TIGA Trading Pty Ltd	Market purchase	\$143.68	449 ordinary shares	449
28-Jun-23	TIGA Trading Pty Ltd	Market purchase	\$47,856.32	149,551 ordinary shares	149,551
29-Jun-23	Thorney Technologies Ltd	Market purchase	\$Nil	3,203 ordinary shares	3,203

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
957Thorney Investment Group	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the <i>Act</i> ) to have a relevant interest as it holds all the issued capital in TIGA Trading Pty Ltd.	4,418,957 ordinary shares	4,418,957
		Thorney Technologies Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of Thorney Technologies Ltd.	1,562,885 ordinary shares	1,562,885
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the <i>Act</i> as it is the beneficial holder of those shares.	1,562,885 ordinary shares	1,562,885
Mr Alex Waislitz	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	4,418,957 ordinary shares	4,418,957
		Thorney Technologies Ltd		1,562,885 ordinary shares	1,562,885

### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Thorney Technologies Ltd ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Alex Waislitz	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name AVEE WAISLITZ

Capacity SECRETARY

Sign here

Date 30 June 2023



## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 30 June 2023.



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**AVEE WAISLITZ**  
Secretary

## SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<b><u>Thorney Investment Group</u></b>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<b><u>Other associates</u></b>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 39, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 39, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000