

3 July 2023

The Manager
 ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)
Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 May 2023 comprised the following holdings:

Security	Weighting
MICROSOFT CORP	8.43%
ALPHABET INC-CL A	6.36%
ASML HOLDING NV	5.33%
VISA INC-CLASS A SHARES	5.26%
NVIDIA CORP	5.02%
SERVICENOW INC	4.47%
AMAZON.COM INC	4.23%
UNITEDHEALTH GROUP INC	4.16%
LIBERTY MEDIA CORP-LIBERTY-C	4.04%
MASTERCARD INC-CLASS A	3.90%
CIE FINANCIERE RICHEMONT-REG	3.81%
LVMH MOET HENNESSY LOUIS VUI	3.67%
SYNOPSYS INC	3.41%
NEXTERA ENERGY INC	3.32%
CONSTELLATION ENERGY	3.20%
COSTCO WHOLESALE CORP	3.11%
ELI LILLY & CO	2.65%
AIRBUS GROUP SE	2.57%
CHIPOTLE MEXICAN GRILL INC	2.54%
ONSEMI	2.53%
TAIWAN SEMICONDUCTOR-SP ADR	2.45%
NOVO NORDISK A/S-B	2.45%
WASTE MANAGEMENT INC	2.41%

FLUTTER ENTERTAINMENT PLC	2.38%
NETFLIX INC	2.31%
SAMSUNG SDI CO LTD	2.30%
ADVANCED MICRO DEVICES	2.00%
APPLIED MATERIALS INC	1.57%
LULULEMON ATHLETICA INC	1.40%
KINGSPAN GROUP PLC	1.39%
RHEINMETALL AG	1.31%
DR ING HC F PORSCHE AG	1.22%
AIRBNB INC-CLASS A	1.14%
DEXCOM INC	1.04%
PROGRESSIVE CORP	1.00%
INTUIT INC	0.93%
ON HOLDING AG-CLASS A	0.83%
SPXW US 06/09/23 P4150	0.10%
MS AUTO & PARTS BASKET	0.03%
3 MONTH SOFR OPT SEP23C 98.25	0.01%
S&P500 EMINI FUT JUN23	-0.01%
MS AI AT RISK BASKET	-0.04%
H&R BLOCK INC	-0.72%
RANDSTAD NV	-0.72%
ROBERT HALF INTL INC	-0.74%
TOYOTA MOTOR CORP	-1.25%
EXXON MOBIL CORP	-1.50%
WAL-MART STORES INC	-1.53%
AMERICAN EXPRESS CO	-1.61%
UNION PACIFIC CORP	-1.78%
CASH AND CASH EQUIVALENTS	-0.38%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant

Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 30 September 2022 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.