

3 July 2023

The Manager

ASX Market Announcements

By: e-lodgement

Munro Concentrated Global Growth Fund (Managed Fund)

Monthly Portfolio Holdings Disclosure

Product: Munro Concentrated Global Growth Fund (Managed Fund) (“Fund”)

ASX Code: MCGG

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) (“Underlying Fund”) and cash. The portfolio composition of the Underlying Fund as at 31 May 2023 comprised the following holdings:

Security	Weighting
MICROSOFT CORP	8.08%
ALPHABET INC-CL A	6.13%
ASML HOLDING NV	5.27%
NVIDIA CORP	4.98%
VISA INC-CLASS A SHARES	4.81%
SERVICENOW INC	4.34%
AMAZON.COM INC	4.10%
LIBERTY MEDIA CORP-LIBERTY-C	3.98%
CIE FINANCIERE RICHEMONT-REG	3.67%
LVMH MOET HENNESSY LOUIS VUI	3.67%
SYNOPSIS INC	3.35%
MASTERCARD INC-CLASS A	3.30%
CONSTELLATION ENERGY	3.07%
COSTCO WHOLESALE CORP	3.00%
UNITEDHEALTH GROUP INC	2.96%
NEXTERA ENERGY INC	2.81%
ELI LILLY & CO	2.60%
TAIWAN SEMICONDUCTOR-SP ADR	2.41%
CHIPOTLE MEXICAN GRILL INC	2.41%
AIRBUS GROUP SE	2.39%
NOVO NORDISK A/S-B	2.39%
WASTE MANAGEMENT INC	2.26%
FLUTTER ENTERTAINMENT PLC	2.26%
NETFLIX INC	2.22%
SAMSUNG SDI CO LTD	2.14%
ADVANCED MICRO DEVICES	1.68%
RHEINMETALL AG	1.64%
ONSEMI	1.22%
DR ING HC F PORSCHE AG	1.16%
PROGRESSIVE CORP	0.96%
KINGSPAN GROUP PLC	0.96%
AIRBNB INC-CLASS A	0.89%
LULULEMON ATHLETICA INC	0.84%
ON HOLDING AG-CLASS A	0.80%
CASH AND CASH EQUIVALENTS	1.22%



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund (Managed Fund) ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 21 January 2022 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.