

3 July 2023

Secondary trading notice – notice pursuant to paragraph 708A(5)(e) of the Corporations Act 2001 (“Act”)

Australian Rare Earths Limited (“Company”) announced on 21 April 2023 that it had received firm commitments from Directors and Officers of the Company to participate in placement of fully paid ordinary shares in the Company at an issue price of \$0.45 per share (Placement). The Company on 27 June 2023 issued 893,892 fully paid ordinary shares to Directors and Officers of the Company pursuant to the Placement announced on 21 April 2023 without disclosure under Part 6D.2 of the Corporations Act.

The Company hereby gives notice under paragraph 708A(5)(e) of the Act that:

1. The Company has made an issue of 893,892 new ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Corporations Act 2001.
2. As a disclosing entity, the Company is subject to regular reporting and disclosure obligations.
3. As at the date of this notice the Company has complied with the provisions of Chapter 2M as they apply to the Company and sections 674 and 674A of the Corporations Act; and
4. As at the date of this notice, there is no information that is ‘excluded information’ within the meaning of sections 708A(7) and 708A(8) of the Act.

Application for quotation will be lodged with the ASX following this announcement.

The Board of Australian Rare Earths authorised this announcement to be given to ASX.

Noel Whitcher
Company Secretary

For further information please contact:

AR3 Limited
Travis Beinke
Chief Executive Officer
T: 1 300 646 100



About Australian Rare Earths Limited

Australian Rare Earths is committed to the timely exploration and development of its 100% owned, flagship Koppamurra Project, located in South Australia and Victoria. Koppamurra is a prospective ionic clay hosted rare earth deposit, uniquely rich in all the elements required in the manufacture of rare earth permanent magnets which are essential components in electric vehicles, wind turbines and domestic appliances.

The Company is focused on executing a growth strategy that will ensure AR3 is positioned to become an independent and sustainable source of rare earths, playing a pivotal role in the global transition to a green economy.