

4 July 2023

Candidates for election of Grower Directors

In accordance with the Constitution of Ricegrowers Limited (SunRice), an election is being held for Grower Directors for the forthcoming four year period commencing at the end of the 2023 Annual General Meeting on 23 August. The election will be conducted by way of a ballot of A Class shareholders. There are three positions to be filled and four candidates are standing for election.

The current SunRice Directors whose four-year terms are expiring at the AGM in August 2023 are Laurie Arthur, Jeremy Morton, Leigh Vial and Julian Zanatta. Leigh Vial has informed the company that he is not seeking re-election and will be retiring as a Director at the end of his term.

The four candidates in alphabetical order are:

- Laurie Arthur
- Melissa De Bortoli
- Jeremy Morton
- Julian Zanatta

Ballot papers and material in relation to the election will be despatched to A Class shareholders on or before 12 July 2023.

The ballot closes at 12.00pm on 21 August 2023 and results will be announced following the vote count.

Authorised by Kate Cooper, Group General Counsel and Company Secretary, SunRice Group

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About SunRice's structure

The structure of SunRice contains non-standard elements including its dual class share structure comprising A Class Shares and B Class Shares.

A Class Shares confer on their holders the right to vote at general meetings but no right to dividends. A Class Shares are not quoted on ASX and may only be held by rice growers who meet the production quotas prescribed by the SunRice constitution. No person may hold more than 5 A Class Shares. In practical terms the voting rights held by A Class Shareholders give those shareholders the right to control the election of directors and any changes to SunRice's constitution.

B Class Shares are quoted on ASX and confer on their holders the right to receive dividends, as determined by the directors from time to time. Holders of B Class Shares do not generally have the right to vote at general meetings of SunRice. This means B Class Shareholders have no right to vote on the election of directors of SunRice. No person may hold more than 10% of the total number of B Class Shares on issue.

For more details of the non-standard elements of SunRice's structure see: <https://corporate.sunrice.com.au/investors/>