

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **RAMSAY HEALTH CARE LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 30 June 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	11,548,516	11,548,516	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
03/01/2023	FIL	66.5817 AUD	11,596
03/02/2023	FIL	66.2834 AUD	4,958
03/02/2023	FIL	66.2834 AUD	46,949
03/02/2023	FIL	66.6058 AUD	2,157
03/02/2023	FIL	66.6058 AUD	20,427
03/07/2023	FIL	67.5000 AUD	927
03/08/2023	FIL	67.0908 AUD	2,167
03/08/2023	FIL	67.0908 AUD	4,787
03/08/2023	FIL	67.0908 AUD	25,547

03/08/2023	FIL	67.1900 AUD	1,975
03/09/2023	FIL	67.4744 AUD	1,918
03/09/2023	FIL	67.4744 AUD	4,236
03/09/2023	FIL	67.4744 AUD	22,609
03/10/2023	FIL	67.0520 AUD	409
03/10/2023	FIL	67.0520 AUD	1,190
03/10/2023	FIL	67.0520 AUD	2,372
03/13/2023	FIL	67.1500 AUD	1,537
03/14/2023	FIL	66.3794 AUD	801
03/14/2023	FIL	66.3794 AUD	2,329
03/14/2023	FIL	66.3794 AUD	4,642
03/14/2023	FIL	66.3794 AUD	63,248
03/16/2023	FIL	66.4800 AUD	2,105
03/21/2023	FIL	64.2346 AUD	1,516
03/21/2023	FIL	64.2346 AUD	3,352
03/21/2023	FIL	64.2346 AUD	17,895
03/22/2023	FIL	64.4900 AUD	2,868
03/22/2023	FIL	64.4900 AUD	6,337
03/22/2023	FIL	64.4900 AUD	33,835
03/22/2023	FIL	64.5351 AUD	319
03/22/2023	FIL	64.5351 AUD	706
03/22/2023	FIL	64.5351 AUD	3,768
03/22/2023	FIL	64.8800 AUD	94
03/23/2023	FIL	63.7000 AUD	1,296
03/28/2023	FIL	64.6700 AUD	445
03/31/2023	FIL	66.0323 AUD	71
03/31/2023	FIL	66.4860 AUD	2,435
03/31/2023	FIL	66.4860 AUD	23,680
04/03/2023	FIL	67.2243 AUD	1,717
04/03/2023	FIL	67.2243 AUD	16,689
04/04/2023	FIL	68.0192 AUD	3,789
04/04/2023	FIL	68.0192 AUD	36,840
04/04/2023	FIL	68.3076 AUD	7,396
04/21/2023	FIL	65.8900 AUD	1,610
04/28/2023	FIL	65.1557 AUD	945
04/28/2023	FIL	65.2887 AUD	53,429
04/28/2023	FIL	65.4094 AUD	3,243
05/03/2023	FIL	61.2688 AUD	412
05/03/2023	FIL	61.2688 AUD	916
05/03/2023	FIL	61.2688 AUD	1,464
05/03/2023	FIL	61.2688 AUD	4,899
05/03/2023	FIL	61.2688 AUD	14,037
05/03/2023	FIL	61.7405 AUD	972
05/03/2023	FIL	61.7405 AUD	2,163
05/03/2023	FIL	61.7405 AUD	3,454
05/03/2023	FIL	61.7405 AUD	11,562
05/03/2023	FIL	61.7405 AUD	33,126
05/03/2023	FIL	61.8700 AUD	1,896
05/03/2023	FIL	61.8700 AUD	4,217
05/03/2023	FIL	61.8700 AUD	6,737
05/03/2023	FIL	61.8700 AUD	22,547

05/03/2023	FIL	61.8700 AUD	64,603
05/04/2023	FIL	60.4386 AUD	4,883
05/04/2023	FIL	60.4386 AUD	10,852
05/04/2023	FIL	60.4386 AUD	14,402
05/04/2023	FIL	60.4386 AUD	17,357
05/04/2023	FIL	60.4386 AUD	58,027
05/04/2023	FIL	60.8832 AUD	657
05/04/2023	FIL	60.8832 AUD	1,461
05/04/2023	FIL	60.8832 AUD	2,335
05/04/2023	FIL	60.8832 AUD	7,815
05/04/2023	FIL	60.8832 AUD	22,389
05/08/2023	FIL	60.6104 AUD	1,102
05/11/2023	FIL	60.9200 AUD	1,454
05/18/2023	FIL	60.1400 AUD	1,458
05/24/2023	FIL	58.4300 AUD	1,775
06/01/2023	FIL	57.7900 AUD	2,383
06/05/2023	FIL	58.8600 AUD	970
06/05/2023	FIL	58.8600 AUD	1,536
06/06/2023	FIL	57.7374 AUD	1,861
06/06/2023	FIL	58.2134 AUD	6,333
06/07/2023	FIL	57.8900 AUD	376
06/07/2023	FIL	57.8900 AUD	2,258
06/14/2023	FIL	57.5000 AUD	1,516
06/29/2023	FIL	56.1701 AUD	497
06/29/2023	FIL	56.1701 AUD	597
06/29/2023	FIL	56.1701 AUD	5,905
06/29/2023	FIL	56.3000 AUD	1,899
06/29/2023	FIL	56.3000 AUD	2,247
06/29/2023	FIL	56.3000 AUD	2,643
06/29/2023	FIL	56.3000 AUD	5,515
06/29/2023	FIL	56.3000 AUD	6,650
06/29/2023	FIL	56.3000 AUD	20,854
06/29/2023	FIL	56.3000 AUD	67,185
06/30/2023	FIL	55.8050 AUD	4,734
06/30/2023	FIL	55.8050 AUD	5,680
06/30/2023	FIL	55.8050 AUD	10,520
06/30/2023	FIL	55.8050 AUD	16,802
06/30/2023	FIL	55.8050 AUD	56,216
		Total Buys	997,310

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Patrick Cheung

Sign Here _____

Dated: 04 July 2023

Patrick Cheung

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	284,282
		CITIBANK LONDON		1,509,792
		CITIBANK NA HONG KONG (S)		1,281,627
		JP MORGAN, BOURNEMOUTH (C)		1,859,174
		JPMORGAN CHASE BANK NA LDN		170,627
		NATIONAL AUSTRALIAN BANK		1,285,304
		NORTHERN TRUST LONDON (C)		804,900
		STATE STREET LUXEMBOURG		195,637
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	NOMURA TRUST AND BANKING (C)		7,547
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	BBHCUS33BOS (19)		51,019
		BROWN BROS HARRIMN LTD LUX (C)		13,721
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		4,084,886
Grand Total				11,548,516