



Transformation of American Rare Earths and New Directors

Dear Shareholder,

I am pleased to share some exciting news that marks a significant transformation for American Rare Earths (ASX: ARR | OTCQB: ARRNF | FSE:1BHA) (ARR or the Company). We are dedicated to enhancing our presence in the US market, and as part of this effort, we are actively working on upgrading our OTC listing and expanding our presence among US investors as we prepare for a NASDAQ listing.

Our commitment to strengthening our position in the rare earths industry and expanding our presence in the United States has led to the agreement to appoint three highly skilled and accomplished American-based directors to our board.

The addition of these three new directors will bring a wealth of mining and financial expertise to our board, further enhancing the depth and capabilities of our leadership team. Their strong industry standing, and extensive experience will be invaluable as we navigate the next phase of growth and development for American Rare Earths.

In conjunction with the appointment of our new directors, we have commenced building a new management team to be based in Denver with the appointment of a new CEO and CFO. This strategic move signifies our commitment to establishing a strong presence in the United States and leveraging the immense opportunities available in this region. Our new team, together with Mel Sanderson (President North America) will play a pivotal role in driving the commercialisation and feasibility studies of our projects, as well as overseeing our highly successful exploration efforts in Wyoming, Arizona, and Montana.

Our esteemed CEO and Managing Director, Chris Gibbs, fully supports this strategic move and remains committed to the company as a Non-Executive Director and consultant based in Australia. His valuable insights and guidance will continue to contribute to our ongoing success. Under the leadership of our new US based team, and the guidance of Chris Gibbs, the company is well poised for accelerated growth and value creation.

Mr. Clarence McAllister has retired from the Board of the Company due to professional and personal considerations. The Board of ARR would like to sincerely thank Clarence for his contribution over the last two years, particularly his involvement with the expansion of the Company and progression towards a US based company.

We believe that the transformation of American Rare Earths, coupled with the appointment of our new directors and the establishment of our Denver-based management team, will strengthen our position in the industry and create significant value for our shareholders.

We thank you for your continued support and trust in American Rare Earths. We are confident that together, we will achieve great success in the rare earths sector. Full details of our new appointments will be announced as soon as possible once the necessary documentation and governance procedures are completed.

Yours Sincerely

Creagh O'Connor, AM
Chairman

About American Rare Earths Limited

American Rare Earths Limited (ASX: ARR, OTCQB: ARRF, FSE: 1BHA) is a leading rare earth elements exploration and development company focused on its flagship Halleck Creek project in Wyoming, USA. With extensive mineral resources and a commitment to sustainable and responsible practices, ARR aims to become a prominent player in the global rare earths market. For more information, visit www.americanrareearths.com.au

Head Office Suite 706 Level 7, 89 York St Sydney NSW 2000 Tel +612 8054 9779	GPO BOX 1546 Sydney NSW 2001	US Mail C/O Western Rare Earths 514 Grand Ave. #371 Laramie, WY 82070	info@americanrareearths.com.au americanrareearths.com.au
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