

ASX Announcement

7 July 2023

Appointment of Non-Executive Director

Elanor Commercial Property Fund (ECF) is pleased to announce the appointment of Mr Victor Rodriguez as a Non-Executive Director of Elanor Commercial Property Fund (ASX: ECF) and Elanor Investors Group (ASX: ENN), effective 7 July 2023.

Mr Rodriguez is Chief Executive, Funds Management of Challenger Limited (ASX:CFG) (**Challenger**), having been appointed to that role in August 2022, following five years as Head of Fixed Income within the Challenger Investment Management business.

Mr Rodriguez has over 30 years' investment management experience. Prior to joining Challenger, Mr Rodriguez was head of Asia Pacific Fixed Income at Aberdeen Asset Management based in Singapore between 2014 to 2017. There he led a team of more than 30 investment professionals across the region. He was also a Regional Director overseeing the wider Aberdeen business.

Prior to relocating to Singapore, Mr Rodriguez led Aberdeen's Australian Fixed Income business. Mr Rodriguez also held various roles over 13 years at Credit Suisse Asset Management in Australia, including Deputy Head of Fixed Income for three years up to 2009.

Challenger is the holder of approximately 13.6% of ENN and under the terms of its Subscription Agreement with ENN, has nominated Mr Rodriguez for appointment to the Board.

The key terms of Mr Rodriguez' appointment are as follows:

Role:	Non-Executive Director of Elanor Investors Limited and Elanor Funds Management Limited (the Responsible Entity of the Elanor Investment Fund and the Elanor Commercial Property Fund).
Commencement and Term:	Effective 7 July 2023, with no fixed term.
Remuneration:	Mr Rodriguez will not receive remuneration for his appointment as a Non-Executive Director.

The other terms of Mr Rodriguez' appointment are consistent with engagements of this type.

Attached is Mr Rodriguez' Initial Director's Interest Notice (Appendix 3X) in respect of ECF.

ENDS.

Authority and contact details

This announcement has been authorised for release by the Board of Directors of Elanor Funds Management Limited.

For further information regarding this announcement please contact:

Glenn Willis
Managing Director and Chief Executive Officer
Elanor Investors Group
Phone: (02) 9239 8400

About Elanor Commercial Property Fund

Elanor Commercial Property Fund (ASX: ECF) is an externally managed real estate investment trust that invests in Australian commercial office assets. It was listed on the ASX in 2019 and currently owns 9 office assets with a combined valuation of \$589 million.

For more information visit www.elanorinvestors.com/ECF

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Elanor Commercial Property Fund (ASX: ECF) (comprising the stapled group, Elanor Commercial Property Fund I (ECPF I) and Elanor Commercial Property Fund II (ECPF II))
ABN
Elanor Commercial Property Fund I (ARSN 636 623 099)
Elanor Commercial Property Fund II (ARSN 636 623 517)

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Victor Rodriguez
Date of appointment	7 July 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.