



ASX ANNOUNCEMENT

10 July 2023

Junior Minerals Exploration Incentive

Marmota Limited ('Marmota' ASX:MEU) is pleased to advise that it has been successful in its application to participate in the Federal Government's **Junior Minerals Exploration Incentive (JMEI)** program designed to encourage investment in greenfields exploration companies.

- The Australian Taxation Office has announced its list of JMEI participants for the financial year ending 30 June 2024. Marmota is very pleased to advise that the Commissioner of Taxation has allocated up to **\$875,000 in JMEI tax credits to Marmota** for the financial year ending 30 June 2024.
- The JMEI tax credits may be distributed by Marmota to eligible investors as a tax offset. The JMEI tax credits serve to reduce an eligible investor's tax liability (for individual shareholders or superannuation funds) or as franking credits (for companies).

More detail: JMEI Tax Credits

The JMEI program is an initiative of the Australian Federal Government to encourage investment in greenfields exploration companies. Eligible investors must be Australian resident shareholders (irrespective of whether they are individuals, super funds, companies *etc*) who apply for and are issued new shares by the Company before 30 June 2024.

For full details on the benefits and operation of the JMEI program, please visit:

www.ato.gov.au/JMEI

Marmota would like to express its gratitude to the Australian Federal Government for their on-going support of the junior mineral exploration space.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information, please contact:

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