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Resignation of Group CFO

Embark Early Education Limited (ASX: EVO) advises that its Group Chief Financial Officer (CFO) Edmund Mah will be leaving the Company on 14 July 2023. With the redomicile of the Company to Australia and its official listing on the ASX completed, Edmund has decided not to relocate to Australia and will explore other opportunities.

Edmund was appointed as the CFO of NZX and ASX listed Evolve Education Group Limited in December 2019. Evolve, which was then headquartered in New Zealand, had been steadily growing its presence in Australia and was working on improving its New Zealand business until the Covid related disruptions in 2020 and 2021. After the sale of its New Zealand operations in September 2022, Evolve had been focused solely on Australia and last month completed its scheme of arrangement, as a result of which it was delisted from the NZX and redomiciled to Australia and listed on the ASX as Embark Early Education Limited.

The Board thanks Edmund for his contributions during his time at Evolve and Embark. Prior to the sale of the New Zealand business, Edmund was actively involved in the management and leadership of its operations in addition to his role as the Group CFO. Edmund was also the Company Secretary and General Manager (Corporate Services) of Evolve Education Group Limited. Edmund was heavily involved in the sale of the New Zealand business, the scheme of arrangement and ASX listing of Embark Early Education Limited.

The Board is grateful for Edmund's hard work and commitment during his time with Embark and wishes him the best for his future.

A search for a new CFO is underway.

This announcement has been approved by Embark Early Education Limited's Board of Directors.

Chris Scott

Group Managing Director

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