



10 July 2023

Infratil Considers Infrastructure Bond Offer

Infratil Limited (**Infratil**) is considering making an offer of 6 year unsecured, unsubordinated, fixed rate infrastructure bonds maturing on 31 July 2029 (**Infrastructure Bonds**) to New Zealand investors.

The offer will likely be for up to \$75 million of Infrastructure Bonds, with the option to accept up to a further \$50 million of oversubscriptions at Infratil's discretion. If the offer is made it will be reserved for New Zealand clients of the Joint Lead Managers, approved financial intermediaries and other primary market participants invited to participate in the bookbuild process. The offer is expected to open on 17 July 2023 and close on 21 July 2023.

If the offer is made the proceeds raised will be used for general corporate purposes, including to repay a portion of Infratil's existing bank debt bridge facility put in place to fund the acquisition of One New Zealand.

Investors can register their interest in the offer by contacting a Joint Lead Manager or their usual financial adviser. Indications of interest will not constitute an obligation or commitment of any kind.

No money is currently being sought and applications for the Infrastructure Bonds cannot currently be made. If Infratil offers the Infrastructure Bonds, the offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Infrastructure Bonds are expected to be quoted on the NZX Debt Market.

Arranger and Joint Lead Manager:

Bank of New Zealand

Joint Lead Managers:

ANZ Bank New Zealand Limited

Craigs Investment Partners Limited

Forsyth Barr Limited

Jarden Securities Limited

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