

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

To NZX Limited

and

To EROAD Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 7 July 2023

Date this disclosure made: 10 July 2023

Date last disclosure made: 22 June 2023

**Substantial product holder(s) giving disclosure**

Full name(s): Brillian APAC Pty Ltd (**Brillian**). Brillian is part of the Volaris group and is a wholly-owned subsidiary of Constellation Software Inc.

**Summary of substantial holding**

Class of quoted voting products: ordinary shares (**Shares**) in EROAD Limited (NZX Code: ERD) (**ERD**)

Summary for Brillian

For **this** disclosure,—

- (a) total number held in class: 21,198,461
- (b) total in class: 113,139,546
- (c) total percentage held in class: 18.737%

For **last** disclosure,—

- (a) total number held in class: 20,025,091
- (b) total in class: 112,919,084
- (c) total percentage held in class: 17.734%

### **Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

Between 3 July 2023 and 7 July 2023 Brillian acquired 1,173,370 Shares on market on the NZX and ASX for an aggregate consideration of NZ\$1,509,965.90.

### **Details after relevant event**

Details for Brillian

Nature of relevant interest(s): Beneficial owner of Shares. No relevant agreement is required to be attached under regulation 139 of the Financial Markets Conduct Regulations 2014.

For that relevant interest,—

- (a) total number held in class: 21,198,461
- (b) percentage held in class: 18.737%
- (c) current registered holder(s): FNZ Custodians Limited
- (d) registered holder(s) once transfers are registered: N/A

### **Additional information**

Address(es) of substantial product holder(s):

c/-Infoview Technologies Pty Ltd  
725 Ann Street  
Fortitude Valley  
Queensland 4006  
Australia

Contact details: Troy O'Connor, +61 419 307 515, troy.oconnor@volarisgroup.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

### **Certification**

I, Troy O'Connor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.