

ASX Release

10 July 2023

Increase to Tranche 2 of the Placement Announced by BKG on 3 July 2023

Key Points:

- **BKG has received additional commitments to raise an additional \$2.8 million in respect of Tranche 2 of the Placement announced to the ASX on 3 July 2023¹**
- **The additional funds raised increases the total Offer to \$10.9 million², including a \$9.3 million two-tranche placement and a \$1.6 m debt to equity conversion³**
- **Additional commitments raised under Tranche 2 will be used to enhance BKG's working capital position.**

PLACEMENT INCREASED

Booktopia Group Limited (ASX: BKG) (**BKG**, or the **Company**) is pleased to announce that it has increased Tranche 2 of the Placement announced to the ASX on 3 July 2023 by \$2.8 million, raising the amount raised under Tranche 2 to \$7.65 million and the total amount raised under the Placement to \$9.3 million.

The decision to increase the amount raised under Tranche 2 was made following the Company receiving late interest from an existing shareholder, who was a sophisticated and professional investor, wanting to participate in the Placement.

Further to the Company's announcement on 3 July 2023, Tranche 1 of the Placement was allotted and issued today. Tranche 2 of the Placement was to comprise of a conditional placement of 40,430,737 Placement Shares and 20,215,368 Placement Options, subject to the Board's discretion to accept oversubscriptions. Tranche 2 of the Placement is expected to be allotted in August, subject to receiving shareholder approval at an Extraordinary General Meeting (**EGM**).

Tranche 2 will now comprise of a conditional placement of 63,776,535 Placement Shares and 31,888,267 Placement Options, expected to be allotted in late August 2023. The issuance of Tranche 2 Placement Shares is subject to shareholder approval at the EGM. The EGM is expected to be held in August 2023.

¹ Tranche 2 is subject to shareholder approval at the Extraordinary General Meeting to be held in August.

² Comprising a \$9.3 million two-tranche placement, subject to the Board's discretion to accept oversubscriptions, and a \$1.6 million debt to equity conversion.

³ Debt to Equity conversion is subject to shareholder approval.

The additional funds raised will be used to enhance BKG's working capital position.

It is anticipated that the Notice of Meeting to approve Tranche 2 will be despatched to shareholders in mid-July.

ADVISORS

United Capital Partners Limited and Morgans Corporate Limited are acting as Joint Bookrunners and Joint Lead Managers to the Placement, including in respect of the additional commitments to Tranche 2. Arnold Bloch Leibler is acting as the Company's Australian legal adviser in connection with the Placement.

Authorised for lodgement by the Board

ENDS

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