Spheria Emerging Companies Limited
Level 35, 60 Margaret Street
Sydney NSW 2000

Telephone: 1300 010 311
Email: invest@pinnacleinvestment.com
ACN 621 402 588

10 July 2023

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Weekly NTA Update

Please find below the estimated Net Tangible Asset backing per share for Spheria Emerging Companies Limited (ASX: SEC) as at **7 July 2023**:

Net Tangible Assets (NTA) per share[1]

Pre-tax NTA[2]	$2.162
Post-tax NTA[3]	$2.199

These figures are unaudited and approximate only.

1 NTA calculations exclude Deferred Tax Assets relating to capitalised issue cost related balances and income tax losses.

2 Pre-tax NTA includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

3 Post-tax NTA includes tax on realised and unrealised gains/losses and other earnings.

Yours sincerely,

Calvin Kwok
Company Secretary