

ASX: LML/LMLND

11 July 2023

## Lincoln Minerals ordinary shares to trade under ticker “LML”

- Lincoln Minerals’ ASX codes **LML and LMLND** will merge on Monday 17 July following notification issued by Quantum Graphite Limited’s (ASX: QGL) that they will lapse their unsolicited takeover offer for Lincoln on 14 July 2023.
- Lincoln continues to gain confidence in its Kookaburra Gully Graphite Project in SA after discovering **new graphite mineralisation** at the **Kookaburra Gully Extended (KGE) prospect** and receiving **high-grade graphite results** from drilling at its **Koppio Graphite Resource**
- Lincoln plans to **upgrade Kookaburra Gully’s overall graphite resource estimate** using latest drill data from KGE and Koppio
- Lincoln is also **updating the 2017 Mining Feasibility Study** for the Kookaburra Gully Graphite Project.

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**Lincoln Minerals Limited** (ASX:LML/LMLND) is pleased to provide an update following an announcement by Quantum Graphite Limited (ASX: QGL) on 7 July 2023 that its unsolicited takeover offer for Lincoln Minerals will lapse on 14 July 2023.

The Australian Securities Exchange (ASX) has advised that LMLND shares will cease trading on ASX on 14 July 2023 and that LML and LMLND shares will merge to trade under ASX ticker LML on commencement of trading on 17 July 2023.

The trading price of LML shares will be what the market determines on 17 July 2023.

Lincoln continues to execute its plan to increase the mineral resources in the Kookaburra Gully Graphite Project, located on the Eyre Peninsula, South Australia, which the Company will take to a new mining feasibility study in 2024.

**Lincoln Chair and interim CEO Cath Norman** said:

*“We thank shareholders who have rejected the Quantum offer and continued to support Lincoln since our resumption of trading earlier in the year, and we remain incredibly positive about the outlook for our Company, given our recent drill results from Koppio<sup>1</sup> and the Kookaburra Gully Extended Prospect<sup>2</sup>.*


*“The recent results from these two areas demonstrate the potential for resource growth at Kookaburra Gully and correlate with our strategy to grow our existing resources while also enabling us to better plan for future drilling programs to follow up these encouraging results. Future work, including an updated Mineral Resource Estimate will feed into our new Mining Feasibility Study that will put us firmly on the path to expand our operations at Kookaburra Gully and delivering further value to our Shareholders.*

*“We continue to work closely with the communities surrounding Kookaburra Gully leases on the Eyre Peninsula as well as with Traditional Owners to create a strategy for mining that will be beneficial to all stakeholders.”*

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<sup>1</sup> See ASX Announcement dated 29 June 2023

<sup>2</sup> See ASX Announcement dated 4 July 2023



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*Approved for release by the Board of Lincoln Minerals Limited.*

**Further Information**

For further information, please visit <https://lincolnminerals.com.au/>

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