

ASX RELEASE

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COLLINS FOODS COMPLETES SALE OF SIZZLER ASIA BUSINESS FOR SGD \$20.2M

Tuesday, **11 July 2023**: Collins Foods Limited (ASX: CKF or 'Collins Foods') is pleased to announce it has completed the sale of its remaining interest in the Sizzler brand and business for SGD \$20.2 million¹ (on a cash free, debt free and working capital neutral basis).

ENDS

Authorised for release by the Disclosure Committee.

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About us

Collins Foods Limited (ASX: CKF) is a KFC and Taco Bell franchisee in Australia, KFC Netherlands corporate franchisee and KFC franchisee in Germany. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Restaurants Done Better." For further information please visit www.collinsfoods.com

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¹ As announced on 27 June 2023: AUD \$22.8m, based on the exchange rate as at 30 April which was SGD 1: AUD 1.13