



Market Announcement

12 July 2023

EROAD Limited (ASX: ERD) – Trading Halt

Description

The securities of EROAD Limited ('ERD') will be placed in trading halt at the request of ERD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 14 July 2023 or when the announcement is released to the market.

Issued by

Ramona Seeto

Adviser, Listings Compliance



EROAD

12 July 2023

To: ASX Limited
20 Bridge St
Sydney NSW 2000
Australia

NZ RegCo
11 Cable St
Wellington
New Zealand

Request for trading halt: EROAD Limited (ASX Code: ERD, NZX Code: ERD)

We request a trading halt to be applied to our securities under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX. We would like the trading halt to commence immediately.

Reasons for trading halt: On 22 June 2023, EROAD Limited (**EROAD**) received a non-binding indicative offer from Brillian APAC Pty Ltd (**Brillian**), part of the Volaris group and a wholly-owned subsidiary of Constellation Software Inc. The EROAD Board is meeting today and expects to determine its response to Brillian's NBIO today.

How long we want the trading halt to last: EROAD's current expectation is that the halt will be able to be lifted at the close of trading on 12 July 2023, or earlier in the day.

The event we expect to happen that will end the trading halt: Release of an announcement by EROAD.

Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested: EROAD does not consider that any further information is necessary.

Information to include in any market memorandum relating to the halt: The following information will be included in NZ RegCo's market memorandum:

The trading halt is in place while ERD finalises its response to the Brillian APAC Pty Ltd ("Volaris") non-binding indicative offer, which was first announced to market on 22 June 2023. ERD expects to release an announcement about the Volaris offer today.

The trading halt will remain in place until the earlier of an announcement by ERD about the Volaris offer, or market open tomorrow, Thursday 13 July 2023.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Miriam Knight
Senior Legal Counsel