

13 July 2023

ReNu Energy Completes Third Tranche Investment in Vaulta

Highlights

- Additional **\$250,000** investment in Vaulta through the exercise of options for a combined **\$750,000** investment and **15% stake**.
- Exercise of remaining options for \$250,000 on or before 13 October 2023 will **increase stake to 20%**.
- Investment in **revenue generating battery tech** – funds will be directed to **scaling manufacturing capability and expanding domestic and offshore sales**.
- **Expansion and strong progress since ReNu Energy's initial investment**.

ReNu Energy Limited (**ReNu Energy**) (**ASX: RNE**) is pleased to announce that it has completed a third tranche investment of \$250,000 in Vaulta Holdings Pty Ltd (**Vaulta**).

Investment details

The \$250,000 investment is in addition to the \$500,000 equity investment in Vaulta that occurred in two equal tranches of \$250,000 on 13 January 2023 and 13 April 2023. The additional investment resulted from the exercise of 50% of the 1:1 free attaching Vaulta options that ReNu Energy holds with a total exercise price of \$500,000. The remaining balance of options expire on 13 October 2023.

Following completion of the third tranche investment, ReNu Energy holds approximately 15% of Vaulta's issued share capital. The exercise of the remaining options on or before 13 October 2023 for \$250,000 will increase ReNu Energy's interest in Vaulta to approximately 20%.

The funds invested by ReNu Energy will provide Vaulta the capital required to scale its manufacturing capability and target further sales domestically and into the Asia Pacific and North American markets.

Vaulta developments

Since ReNu Energy's initial investment Vaulta has more than doubled its workforce, acquired new customers, enhanced quality through progressing ISO9001 certification (quality management system) and commencing product certifications for battery standards IEC62619 and UN38.3. During July 2023 Vaulta's operations will expand to a dedicated manufacturing facility in Northgate Brisbane at the ARM Hub (Advanced Robotics for Manufacturing Hub).

Vaulta has also received a strong response to its residential expression of interest campaign with battery installations expected to commence from August 2023. Vaulta continues to develop its thermally conductive and electrically insular polymer and garner international interest. As well as expanding domestic and international sales in stationary battery storage, Vaulta's plans for 2023/24 include evaluating development opportunities in aerospace, road mobility, defence and consumer products.

About Vaulta

Vaulta is a battery casing technology company which has developed and patented technology for battery disassembly, enabling replacement or re-purposing of individual cells leading to less battery waste and reduced landfill. Vaulta's patented no-weld design means modules can be easily assembled and disassembled, cells replaced, reused and recycled.

The Vaulta investment is the fifth in ReNu Energy's portfolio of renewable and clean energy investments and provides the company with exposure to a technology solution that reduces the creation of battery waste.

This market announcement has been authorised for release to the ASX by the CEO and Company Secretary. For more information, please contact:

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About ReNu Energy (<https://renuenergy.com.au/>)

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.

About Vaulta (<https://www.vaulta.com.au>)

Vaulta is a battery casing technology company based in Brisbane, Australia. Using advanced composite materials and a smart, streamlined design, Vaulta has developed a lighter and smaller battery case with fewer parts, creating scalable efficiencies and opportunities for manufacturers. Vaulta's patented casing design and composite materials are designed for battery repair, re-use and recycling leading to less battery waste and landfill.