



## ASX Announcement

13 July 2023

### VESTING OF OPTIONS

**BRISBANE, Australia** - XPON Technologies Group Limited (ASX:XPON), (“**XPON**” or “**the Company**”) advises that a tranche totalling 23,400,595 service Options over XPN ordinary shares (“**Options**”) issued to executives under the Company’s Share Option Plan have vested. A total of 9,118,510 of the vested Options issued to Mr Phil Aris, Board Chair, Mr Matt Forman, the Company’s Managing Director and another Executive, remain in escrow until 10 December 2023. The Options were issued prior to the IPO on 30 June 2020, 1 July 2021 and 20 September 2021, and a summary of the Option terms is set out in the Prospectus (released to the ASX on 15 December 2021).

All 23,400,595 Options are entitled to be exercised immediately upon vesting and will convert to ordinary shares at an exercise price of \$0.11. The expiry date of the Options is 2 July 2031 for those issued to the Managing Director, otherwise 1 July 2030.

The above details are provided under ASX Listing rule 3.10.7.

**This announcement was approved by the Board of Directors of XPON Technologies Group Limited  
ACN 635 810 258**

**-ENDS-**

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