

## **ASX Announcement**

14 July 2023

### **Resignation of Auditor**

Retech Technology Co., Limited (ASX: **RTE**) ("**Retech**") makes this notice in accordance with ASX Listing Rule 3.16.3 that Grant Thornton Hong Kong Limited ("**GT Hong Kong**") has resigned as auditor of Retech with effect on 11 July 2023.

The resignation was due to GT Hong Kong being unable to obtain certain relevant information in relation to the settlement plan which subsequently led to a winding up petition initiated by City Savvy Limited on 22 November 2022. Because of this, GT Hong Kong was unable to proceed further with the review of the condensed consolidated interim financial statements of Retech and its subsidiaries for the six-month ended 30 June 2022.

GT Hong Kong confirmed that from their perspective, with the exception of the above, there were no other matters in respect of its resignation that need to be brought to the attention of the shareholders or creditors of Retech.

The Board of Directors would like to take this opportunity to thank GT Hong Kong for their past assistance and professional services.

**The release of this announcement has been authorised by the Board of Directors.**

### **ENDS**

For more information, please contact:

#### **Enquiries**

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#### **About Retech**

*Retech Technology Co., Limited is a leading Chinese e-learning services and technology provider. Retech is incorporated in Hong Kong with its operating subsidiaries located in mainland China, Australia and Hong Kong. Retech's products include e-learning solutions, learning analytics, customized and pre-prepared training courses, English Language learning (AiEnglish) for K-12 kids, Industry and Education integration cooperation with vocational schools and digital ESG reporting and training. Customers include Bank of China, Ping An Insurance, Mercedes Benz, RISE English, Pearson and etc.*