

ASX ANNOUNCEMENT

Monday 17 July 2023

VESTING OF OPTIONS

Maronan Metals Limited (ASX: MMA) (**MMA** or the **Company**) advises that a second tranche of 600,000 options (**Options**) issued to the Company's Exploration Manager Andrew Barker, under the Company's Employee Securities Incentive Plan, have vested following satisfaction of the employment condition, that is employment for 12 months.

The Options were issued on 28 July 2022 and a summary of their terms is set out in the Notification of issue of unquoted equity securities (released to the ASX on 2 August 2022).

The Options may be exercised into Shares at an exercise price of \$0.43 on or before 28 July 2025.

This announcement has been authorised for release by the Board.

Catriona Glover

Company Secretary

ASX: MMA

For enquiries on your shareholding or change of address please contact:

Automic Group on 1300 288 364; or

www.investor.automic.com.au