

17 July 2023

US Masters Residential Property Fund (Fund)

ASX Code: URF

Ordinary Unit Distribution Reinvestment Plan Price – 30 June 2023

E&P Investments Limited, in its capacity as responsible entity of the Fund, is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price in relation to the Ordinary Unit distribution for the period ending 30 June 2023 is \$0.28 per fully paid ordinary unit.

The payment date for the distribution has been updated to be on or around 21 July 2023.

It is anticipated that holding statements for fully paid ordinary units issued under the DRP will be dispatched on or around 21 July 2023.

Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of US Masters Residential Property Fund.

US Masters Residential Property Fund is the first Australian-listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.