

ASX Announcement

3-year enterprise contract with NRW Holdings

Key highlights

- Felix signs 3-year enterprise contract with NRW Holdings, a leading ASXlisted construction and mining contractor headquartered in Perth
- NRW will license Felix's full suite of modules across six of its subsidiaries
- Follows successful contract with Primero, a subsidiary of NRW, demonstrating the value of Felix's solutions and ability to upsell into large parent organisations

BRISBANE Australia, 18 July 2023: Felix Group Holdings Ltd (ASX: FLX) ("**Felix**" or the "**Company**") is pleased to announce it has secured an enterprise contract with NRW Holdings (ASX: NWH) ("**NRW**"), a leading ASX-listed provider of diversified contract services to the resources and infrastructure sectors in Australia.

Under the 3-year contract, NRW will license Felix's full suite of modules. The contract is significant to Felix, representing approximately 7% of Felix's Contractor ARR as at Q3 FY23.

The enterprise contract with NRW follows the success of Felix's initial contract with Primero, a subsidiary of NRW, demonstrating the value proposition of Felix's solutions and ability to upsell into larger parent organisations of its existing customer base. Felix's platform will support NRW in optimising and standardising its procurement and supply chain management across subsidiaries.

Felix's Co-Founder and CEO, Mike Davis commented:

"We continue to see increasing momentum for Felix in the market, driven by a clear shift in 'know your supply chain', ESG and legislative requirements such as the Modern Slavery Act. This is particularly pertinent in the mining sector where we are observing strong traction, as evidenced by this recent win with NRW, along with other recent contract wins with industry leaders. We are excited for this to continue into FY24."

The NRW agreement follows recent enterprise contract wins with two leading ASX-listed mining companies, highlighting the considerable traction and opportunity for Felix in the sector.

About NRW

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.

Quarterly Activity Report & Appendix 4C

Felix expects to release its Quarterly Activities Report & Appendix 4C for the June 2023 quarter on or around 26 July 2023.

Authorised for release by:

Mike Davis CEO Felix Group Holdings Ltd

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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.